

**ACCOUNTANT'S REPORT ON COMPILATION OF  
UNAUDITED FINANCIAL STATEMENTS**

To  
The Principal,  
CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION,  
College of Engineering,  
Thalassery.

On the basis of the accounting records and other information and explanations provided to us by the management. We have compiled the unaudited balance sheet of The CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION, College of Engineering, as at 31/03/2017 and the related income and Expenditure account for the period then ended.

The management of the CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION, College of Engineering is responsible for:

- (a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- (b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies ;
- (c) Preparation and Presentation of financial statements in accordance with the applicable laws and regulations, if any.
- (d) Establishing controls to safeguards the assets of the entity and preventing and detecting frauds or other irregularities.
- (e) Establishing control for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410, " Engagements to Compile Financial Information", issued by the Chartered Accountants of India.

The Balance sheet and the Income and Expenditure Account are in agreement with the books of accounts. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

For P Mohan & Associates LLP  
Chartered Accountants  
Firm Reg.No.02105S/S200038




  
RAGESH P.V  
(Partner)  
M.No.233289

**CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION  
COLLEGE OF ENGINEERING, THALASSERY  
BALANCE SHEET AS ON 31ST MARCH 2017**

Particulars		As at 31.3.2017	As at 31.3.2016
<b>SOURCES OF FUNDS</b>			
Inter Unit Account	I	(312131814)	(303775794)
Reserves & Surplus		338711004	328843544
Current Liabilities and provisions	III	32468083	31652134
<b>TOTAL</b>		<b>59047273</b>	<b>56719884</b>
<b>APPLICATION OF FUND</b>			
Fixed Assets:	IV		
Tangible Asset		48282954	48634677
Intangible Asset			
Capital work in Progress	V	699984	699984
Current Assets ,Loans and advances	VI	10064335	7385223
		<b>59047273</b>	<b>56719884</b>

**Accountant's Report**

As per our Report seperately Annexed



*P. Mohan & Associates LLP*  
Chartered Accountants  
ICAI Reg. No. 02105S/S200038

*CA. RAGESH P. V. ACA*  
Partner (M.No. 233289)

**CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION  
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM  
01.04.2016 TO 31.3.2017  
COLLEGE OF ENGINEERING, THALASSERY**

Particulars	Sch No	For the year ended	
		2017	2016
<b>INCOME</b>			
Tution fee		76408721	83521992
Special fee		6388460	6576180
Admission fee		132750	128250
Application fee		23600	50400
Miscellaneous fee		2501359	1711587
Interest received		68698	166528
Other Income		299867	604919
<b>TOTAL</b>		<b>85823455</b>	<b>92759856</b>
<b>EXPENDITURE</b>			
Operating expense	VII	1840599	1499899
Personnel expense	VIII	64809048	53247846
Administration Expense	IX	4234360	2771405
Interest & financial charges		9801	5011
Depreciation	IV	5062187	5515761.27
<b>TOTAL</b>		<b>75955995</b>	<b>63039922.27</b>
Surplus/(Deficit)for the year before allocation of expense		9867460	29719933.73
Interest allocation			
CAPE Overhead allocation		0	0
Surplus/(Deficit)for the year before allocation of expense		9867460	29719933.73
Balance Surplus/(deficit)transferred to Balance sheet		9867460	29719933.73

**Accountant's Report**

As per our Report seperately Annexed

*P. Mohan & Associates LLP*  
Chartered Accountants  
ICAI Reg. No. 021055/S200038

*CA. RAGESH P. V. ACA*  
Partner (M.No. 233289)

**CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION**  
**COLLEGE OF ENGINEERING, THALASSERY**  
**Schedules Attached to and forming part of the Accounts**

Particulars	For the year ended	
	31.3.2017	31.3.2016
<b>Schedule I</b>		
<b>Inter Unit Fund transfer</b>	<b>As at 31.3.2017</b>	<b>As at 31.3.2016</b>
CAPE Account	(314263200.28)	(305907180.28)
Head office Account-Fixed asset	2131386	2131386
	<b>(312131814.28)</b>	<b>(303775794.28)</b>
<b>Schedule II</b>		
<b>Reserves &amp; surplus</b>		
Income & Expenditure account		
Opening Balance	323219899.13	293499965.40
Add: Surplus (Deficit) for the year	9867460.334	29719933.73
Closing Balance	333087359.46	323219899.13
Capital reserve	5623645.00	5623645.00
	<b>338711004.46</b>	<b>328843544.13</b>
<b>Schedule III</b>		
<b>Current Liabilities and Provisions</b>		
Interest free deposit from students	11425000	16925000
Caution Deposit	8964750	9084750
Security Deposit	2643315	2784477
Other Liabilities	9435018	2857907
	<b>32468083</b>	<b>31652134</b>
<b>Schedule V</b>		
Capital work in Progress	699984	699984
<b>Schedule VI</b>		
<b>Current Assets</b>		
Cash in hand	2980.00	38358.00
Balance with banks		
In savings and current assets	3267603.00	1854471.00
Fixed deposit	2782419.00	2782419.00
Advances	1286729.00	92871.00
Other deposits	2724604.00	2617104.00
	<b>10064335.00</b>	<b>7385223.00</b>
<b>Schedule VII</b>		
<b>Operating Expenses</b>		
Workshop Consumables	1816120	149688
Teaching Materials, Journals etc	24479	1350211



		1840599	1499899
<b>Schedule VIII</b>			
<b>Personnel expense</b>			
Salaries & wages		62207950	50637927
Employers Contribution to PF and Other Funds		2601098	2609919
		64809048	53247846
<b>Schedule IX</b>			
<b>Administration expense</b>			
Rent, Taxes and Insurance		388262	8130
Electricity & water Charges		1675320	1463958
Postage & Telephone		64424	138733
Printing & stationery		188224	212124
Repairs & Maintenance		1404266	576893
Travelling Expense		148834	140549
Advertisement Expenses		4404	71170
Other Expenses		360626	159848
		4234360	2771405



**CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION  
COLLEGE OF ENGINEERING, THALASSERY**

**Schedule IV -fixed Assets**

Particulars	Rate	GROSS BLOCK						DEPRECIATION during the year						NET BLOCK	
		As on 1.4.2016	More than 6 months	Less than 6 months	As on 31.3.2017	As on 1.4.2016	More than 6 months	Less than 6 months	As on 31.3.2017	As on 31.3.2017	As on 31.3.2017	As on 31.3.2017	As on 31.3.2017	As on 31.3.2017	
Land	0%	7864811	0	0	7864811	0	0	0	0	0	0	0	0	7864811	7864811
Building	10%	70806414	0	1376609	72183023	42663444	2814297	68830	45546572	26636451	26636451	28142969	28142969	26636451	28142969
Furniture and fixtures	10%	11307373	312012	84539	11703924	5886578	573281	4227	6464086	5239838	5239838	5420795	5420795	5239838	5420795
Machinery	15%	15562902			15562902	11641351	588233	0	12229584	3333318	3333318	3921551	3921551	3333318	3921551
Computer and Accessories	60%	13415414	45804	28402	13489620	13208317	151741	14200	13374258	115362	115362	207097	207097	115362	207097
Electrical Installation	10%	3475730	107355	2715839	6298924	1160028	242306	135792	1538126	4760798	4760798	2315702	2315702	4760798	2315702
Library Books	60%	4041255	860	39044	4081159	3279503	457567	11713	3748783	332376	332376	761752	761752	332376	761752
<b>TOTAL</b>		<b>126473899</b>	<b>466031</b>	<b>4244433</b>	<b>131184363</b>	<b>77839222</b>	<b>4827424</b>	<b>234763</b>	<b>82901408</b>	<b>48282954</b>	<b>48282954</b>	<b>48634677</b>	<b>48634677</b>	<b>48282954</b>	<b>48634677</b>

