

**ACCOUNTANT'S REPORT ON COMPILATION OF
UNAUDITED FINANCIAL STATEMENTS**

To
The Principal,
CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION,
College of Engineering,
Thalassery.

On the basis of the accounting records and other information and explanations provided to us by the management. We have compiled the unaudited balance sheet of The CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION, College of Engineering, as at 31/03/2016 and the related income and Expenditure account for the period then ended.


The management of the CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION, College of Engineering is responsible for:

- (a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- (b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies ;
- (c) Preparation and Presentation of financial statements in accordance with the applicable laws and regulations, if any.
- (d) Establishing controls to safeguards the assets of the entity and preventing and detecting frauds or other irregularities.
- (e) Establishing control for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410, " Engagements to Compile Financial Information", issued by the Chartered Accountants of India.

The Balance sheet and the Income and Expenditure Account are in agreement with the books of accounts. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

For P Mohan & Associates LLP
Chartered Accountants
Firm Reg.No.02105S/S200038


RAGESH P.V
(Partner)
M.No.233289



**CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION
COLLEGE OF ENGINEERING, THALASSERY
BALANCE SHEET AS ON 31ST MARCH 2016**

Sl No	Particulars		As at 31.3.2016	As at 31.3.2015
A	SOURCES OF FUNDS			
	Inter Unit Account	I	(303775794)	(277295451)
	Reserves & Surplus		328843544	299123610
	Current Liabilities and provisions	III	31652134	32336341
	TOTAL		56719884	54164500
B	APPLICATION OF FUND			
	Fixed Assets:	IV		
	Tangible Asset		48634677	47467299.15
	Intangible Asset			
	Capital work in Progress	V	699984	699984.00
	Current Assets ,Loans and advances	IV	7385223	5997217.00
			56719884	54164500

Accountant's Report

As per our Report seperately Annexed



Joseph

*P. Mohan & Associates LLP
Chartered Accountants
ICAI Reg. No. 02105S/S200038*

*CA. RAGESH P.V. ACA
Partner (M.No. 233289)*

**CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM
01.04.2015 TO 31.3.2016
COLLEGE OF ENGINEERING, THALASSERY**

Particulars	Sch No	For the year ended	
		2016	2015
INCOME			
Tution fee		83521992	83058600
Special fee		6576180	5534900
Admission fee		128250	132650
Application fee		50400	29000
Miscellaneous fee		1711587	2218619
Interest received		166528	537377.6
Other Income		604919	395110
TOTAL		92759856	91906256.6
EXPENDITURE			
Operating expense	VII	1499899	234230
Personnel expense	VIII	53247846	45664967
Administration Expense	IX	2771405	3125117.6
Interest & financial charges		5011	3526
depreciation	IV	5515761.27	4840010.79
TOTAL		63039922.27	53867851.39
Surplus/(Deficit)for the year before allocation of expense		29719933.73	38038405.21
Interest allocation			
CAPE Overhead allocation		0	2489476
Surplus/(Deficit)for the year before allocation of expense		29719933.73	35548929.21
Balance Surplus/(deficit)transferred to Balance sheet		29719933.73	35548929.21

Accountant's Report

As per our Report seperately Annexed



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*P. Mohan & Associates LLP
Chartered Accountants
ICAI Reg. No. 021055/S200038*

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CA. RAGESH P. V. ACA
Partner (M.No. 233289)

CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION
COLLEGE OF ENGINEERING, THALASSERY
Schedules Attached to and forming part of the Accounts

Particulars	For the year ended	
	31.3.2016	31.3.2015
Schedule I		
Inter Unit Fund transfer	As at 31.3.2016	As at 31.3.2015
CAPE Account	(305907180.28)	(279426837.28)
Head office Account-Fixed asset	2131386	2131386
	(303775794.28)	(277295451.28)
Schedule II		
Reserves & surplus		
Income & Expenditure account		
Opening Balance	293499965.4	257951036.22
Add: Surplus(Deficit) for the year	29719933.73	35548929.21
Closing Balance	323219899.2	293499965.43
Capital reserve	5623645	5623645.00
	328843544.2	299123610.43
Schedule III		
Current Liabilities and Provisions		
Interest free deposit from students	16925000	18425000
Caution Deposit	9084750	8990750
Security Deposit	2784477	2850021
Other Liabilities	2857907	2070570
	31652134	32336341
Schedule V		
Capital work in Progress	699984	699984
Schedule VI		
Current Assets		
Cash in hand	38358.00	14265
Balance with banks		
In savings and current assets	1854471.00	1820152.6
Fixed deposit	2782419.00	1452824
Advances	92871.00	92871
Other deposits	2617104.40	2617104.4
	7385223.40	5997217
Schedule VII		
Operating Expenses		
Workshop Consumables	149688	194270
Teaching Materials, Journals etc	1350211	39960
	1499899	234230



Schedule VIII			
Personnel expense			
Salaries & wages		50637927	44058952
Employers Contribution to PF and Other Funds		2609919	1606015
		53247846	45664967
Schedule IX			
Administration expense			
Rent, Taxes and Insurance		8130	1850
Electricity & water Charges		1463958	1441294
Postage & Telephone		138733	130848
Printing & stationery		212124	184886
Repairs & Maintenance		576893	929552
Travelling Expense		140549	132509
Advertisement Expenses		71170	37767
Other Expenses		159848	266411.6
		2771405	3125117.6



**CO-OPERATIVE ACADEMY OF PROFESSIONAL EDUCATION
COLLEGE OF ENGINEERING, THALASSERY**

Schedule IV -fixed Assets

Particulars	Rate	GROSS BLOCK						DEPRECIATION during the year				NET BLOCK	
		As on 1.4.2015	More than 6 months	Less than 6 months	As on 31.3.2016	As on 1.4.2015	More than 6 months	Less than 6 months	As on 31.3.2016	As on 31.3.2016	As on 31.3.2016	As on 31.3.2016	
Land	0%	7364811	0	0	7364811	0.00		0	0.00			7864811.00	7864811
Building	10%	67362699.6	3171966	271748	70806413.6	39551545.00	3098312.06	13587.4	42663444.46	28142969.14		27811154.6	
Furniture and fixtures	10%	9960650	95270	1251453	11307373	5353792.86	470212.714	62572.65	5886578.22	5420794.78		4606857.14	
Machinery	15%	15513970	0	48932	15562902	10953629.96	684051.006	3669.9	11641350.87	3921551.13		4560340.04	
Computer and Accessories	60%	13185304	102531	127579	13415414	12993355.91	176687.454	38273.7	13208317.06	207096.94		191948	
Electrical Installation	10%	3281284	69511	124935	3475730	909668.72	244112.628	6746.75	1160028.10	2315701.90		2371615.27	
Library Books	60%	2622041	853090	566124	4041255	2561467.99	548197.806	169837.2	3279503.00	761752.00		60573.01	
TOTAL		119790759.6	4292368	2390771	126473898.6	72323460.44	5221573.668	294187.6	77839721.71	48634676.89		47467299.1	

